

# HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

2 March 2012  
Ref: MDD/12/263

By Email  
(enclosures by email only)

**To: All Direct Connection Securities Market Data Vendors;  
All Direct Connection Issuer News Vendors; and  
Hang Seng Indexes Company Limited  
(Collectively IVs)**

Dear Sirs,

**Project Schedule of Securities and Derivatives Network (SDNet/2) –  
Phase 1 MDS/IIS Network Migration**

Our notice issued on 4 November 2011 (MDD/11/2148) regarding the upgrade of the Securities and Derivatives Network (SDNet) to SDNet/2 refers please.

Phase 1 of the upgrade project, which is to migrate MDS/IIS connections to SDNet/2, is progressing on schedule. Please note the tentative detailed schedule as provided in the table below:

Activity	Mandatory/ Optional	Schedule
Market Rehearsal	Mandatory	14 April 2012 (Saturday)
Post Release Test 1 – for IIS / MDF*	Mandatory	12 May 2012 (Saturday) #
Post Release Test 2 – for MDF3.8	Mandatory	19 May 2012(Saturday) #
Production Cutover	-	21 May 2012 (Monday)
Stabilization Period	-	21 May – 25 May 2012

# For IVs who have passed the MR only

**Pre-Market Rehearsal Arrangement**

Please work with your selected network vendor(s) closely to make sure that your SDNet/2 lines will be ready for the Market Rehearsal on 14 April 2012. To facilitate successful completion of the SDNet/2 router installation by the network vendors, HKEx offers a connectivity test session to IVs upon the installation of their SDNet/2 router(s). The connectivity test will be arranged for Saturday and the test details will be provided to individual IVs by email in due course.

**Stabilisation Period**

According to the project plan, SDNet/2 will take over as the production network for MDS and IIS after the Post Release Test on 19 May 2012 thereupon SDNet/1 will no longer operate for MDS and IIS but will only stand by for the first week (i.e. the stabilisation period) after that. In the unlikely event that SDNet/2 encountered unrecoverable error during the stabilisation period, HKEx might decide to fall back to SDNet/1 as a contingency measures. IVs are highly recommended to retain your SDNet/1 equipment until the end of the stabilisation period so that you can restore your SDNet/1 connection when necessary.

Should you have any queries, please feel free to contact Ken Wong at (852) 2840 3790 or Evan Chan at (852) 2840 3058 or Elvis You at (852) 2840 3491.

Yours sincerely,

Karen Lam  
Assistant Vice President  
Vendor Support & Data Management